

**NOTICE OF PUBLIC HEARING - CITY OF AVOCA - PROPOSED PROPERTY TAX LEVY  
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

**Meeting Date:** 2/21/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Avoca Fire Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofavoca.com

City Telephone Number  
(712) 343-2424 ext: 1

	<b>Current Year Certified Property Tax 2022 - 2023</b>	<b>Budget Year Effective Property Tax 2023 - 2024</b>	<b>Budget Year Proposed Maximum Property Tax 2023 - 2024</b>	<b>Annual % CHG</b>
Regular Taxable Valuation	75,153,223	76,257,648	76,257,648	
Tax Levies:				
Regular General	608,741	608,741	617,687	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			10,295	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs			79,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	20,260	20,260	20,590	
Police & Fire Retirement			0	
FICA & IPERS	86,400	86,400	92,400	
Other Employee Benefits	87,400	87,400	127,500	
<b>Total Tax Levy</b>	<b>802,801</b>	<b>802,801</b>	<b>947,472</b>	<b>18.02</b>
<b>Tax Rate</b>	<b>10.68219</b>	<b>10.52748</b>	<b>12.42460</b>	

**Explanation of significant increases in the budget:**

New Homes being built increases the general fund levy. Insurance costs are rising and hiring younger employees with families. Using TIF dollars to pay off debt which allows the city to levy for civic center and Property insurance FY 2024 full levy is less than FY 2023

**If applicable, the above notice also available online at:**

www.cityofavoca.com

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

